

Enter Local Government Name (Use County Road Commission)		Enter State/Local Municipal ID#(0000)	
Unit Type Road Commission		Fiscal Year End Month December	
Fiscal Year (four-digit year only, e.g. 2019) 2021		Contact Name (Chief Administrative Officer) Robert A Bowler	
Title if not CAO Finance Director		CAO or designee Email Address finance@rcdca.org	
Contact Telephone Number		OPEB System Name (for division 1) Luce County Rd Health Retirees	
		OPEB System Name (for division 2)	
		OPEB System Name (for division 3)	
		OPEB System Name (for division 4)	
		OPEB System Name (for division 5)	

Instructions: For a list of detailed instructions on how to complete and submit this form, visit [michigan.dow@localretirementreporting.com](mailto:michigan.dow@localretirementreporting.com).

Questions: For questions, please email [localretirementreporting@michigan.gov](mailto:localretirementreporting@michigan.gov). Return this original excel file. Do not submit a scanned image or PDF.

If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Description/Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement health care system	Calculated from above	Luce County Rd Health Retirees				
<b>3 Financial Information</b>							
4	Enter retirement health care system's assets (system fiduciary and realized ending)	Most Recent Audit Report	706,317				
5	Enter retirement health care system's liabilities (from OPEB liability)	Most Recent Audit Report	2,221,292				
6	Funded ratio	Calculated	31.3%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	222,276				
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES				
8	Governmental fund revenues	Most Recent Audit Report	5,783,866				
9	All systems combined ADC/Governmental fund revenues	Calculated	3.9%				
<b>10 Actuarial Assumptions</b>							
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	17				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report					
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	32				
14	Provide the amount of premiums paid on behalf of the retirees	Most Recent Audit Report or Accounting Records	237,093				
15	Investment Performance	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report	5.75%				
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report					
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report					
18	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider Report					
<b>19 Actuarial Assumptions</b>							
20	Assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	6.50%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit Report	6.50%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	16				
24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	No				
25	Health care inflation assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit Report	8.25%				
26	Health care inflation assumption - Long-Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit Report	4.50%				
<b>27 Uniform Assumptions</b>							
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	436,273				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	2,567,293				
30	Funded ratio using uniform assumptions	Calculated	17.0%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	226,609				
32	All systems combined ADC/Governmental fund revenues	Calculated	3.9%				
<b>33 Summary Report</b>							
34	Did the local government pay the retiree incentive payments for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	YES				
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded AND greater than 15% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 40% funded	NO	NO	NO	NO	NO

**Requirements (per your information, the following are requirements of PA 202 of 2017)**  
Local governments must post the current year report on their website or in a public place.  
The local government must electronically submit the form to its governing body.  
Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.  
Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name Luce County Road Commission	Instructions: For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a>
Enter Six-Digit Municipal ID 480100	
Unit Type Road Commission	
Fiscal Year End Month December	
Fiscal Year (four-digit year only, e.g., 2019 2021)	
Contact Name (Chief Administrative Officer) Robert A. Bowler	Questions: For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> or original Excel file. Do not submit a scanned image or PDF.
Title If not CAO Finance Director	
CAO (or designee) Email Address <a href="mailto:finance@luceda.org">finance@luceda.org</a>	
Contact Telephone Number 906-293-5741	

Pension System Name (not division) Luce County Rd Comm Pension Fund	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division)	
Pension System Name (not division)	
Pension System Name (not division)	
Pension System Name (not division)	

Line	Describe Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement pension system	Calculated from above	Luce County Rd Comm Pension Fund				
<b>3 Financial Information</b>							
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	5,602,613				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	12,422,234				
6	Funded ratio	Calculated	45.1%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	705,972				
8	Governmental Fund Revenues	Most Recent Audit Report	5,763,686				
9	All systems combined ADC/Governmental fund revenues	Calculated	12.1%				
<b>10 Membership</b>							
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	20				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	2				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	37				
<b>14 Investment Performance</b>							
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	14.13%				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	9.96%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	9.11%				
<b>18 Actuarial Assumptions</b>							
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	7.00%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	17				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	No				
<b>23 Uniform Assumptions</b>							
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	5,186,475				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	12,601,987				
26	Funded ratio using uniform assumptions	Calculated	41.2%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	749,448				
28	All systems combined ADC/Governmental fund revenues	Calculated	13.0%				
29	Pension Trigger Summary						
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers less than 60% funded AND greater than 10% ADC/Governmental fund revenues/Non-Primary government triggers less than 60% funded		NO	NO	NO	NO

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